

**Second Work Group for
Light-Duty Financing Assistance Program in Disadvantaged Communities
Pilot Project (Financing Assistance Pilot Project)**

**Air Quality Improvement Program (AQIP) and
Low Carbon Transportation Investments Fiscal Year 2014-15**

**December 4, 2014
3:00 p.m. – 4:30 p.m.**

Teleconference Information

Dial-In Number: (800) 369-1708 Participant Passcode: 1131061

Meeting Room Information

**Place: Cal/EPA Headquarters Building Location: Conference Room 720
1001 I Street
Sacramento, California 95814**

AGENDA

1. Introductions
2. Background for pilot project
3. Summary of the First Work Group
 - a. Overview of loan loss reserve model
 - b. Vehicle eligibility
 - c. Financing assistance recipient criteria
 - d. Other issues discussed- administrative program costs, battery life in a used vehicle, outreach, leveraging
4. Additional suggestions brought up since the work group from stakeholders
 - a. Leasing option product for low income individual
 - b. Contacting dealer lenders (new and used) for a loan product to target
5. Financing assistance approach
6. Update on the disadvantage community requirement and guidance

If attending the meeting in person, please notify ARB staff in advance and check-in at the 1st floor security desk upon arrival. ARB staff will be available to escort you to the meeting room.

7. Solicitation

- a. Who can apply?
- b. Who can receive the financial assistance?
- c. Develop an outreach plan to target the disadvantaged communities.
- d. What advanced technology vehicles will be eligible?

8. Project Timeline

- a. Releasing solicitation in early 2015
- b. Hold solicitation Q&A meeting in early 2015
- c. Solicitation or Grant Agreement execution expected early/mid 2015
- d. Expected launch – mid-late 2015

9. Open Discussion and Conclusion

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